

## Key Product Information

### Key Product Information: 95 Day Notice Account

Information Correct at 15th September 2017

This is a 95 Day notice account and may be suitable for you if you have short or medium term savings goals. This account may not be suitable for you, if you require instant access to your savings. At closure, funds and profit will be paid at conclusion of a 95 day notice period.

Shariah principles mean we do not offer interest. In its place we invest your funds in Shariah compliant ways to earn profit which we then share with you. For more information, please see our [Short Guide to Shariah Investing](#).

|  |  |
|--|--|
| Account name   | Milestone Savings 95 Day Notice Account  |
| Expected profit rate                                     | Annual: 1.52% Gross*/AER**<br>Monthly: 1.51% Gross*/ 1.52% AER**<br><br>Your profit is calculated daily and is paid into your nominated account either monthly or annually (as selected by you).   |
| Can Milestone Savings change the expected profit rate?   | Yes, the expected profit rate is variable. We can increase or decrease the rate for any of the reasons set out in the Terms & Conditions   |
| Estimated balance after 1 year based on a £1,000 deposit | £1,015<br>This projection is based on the following assumptions:<br>- an initial deposit of £1,000;<br>- no further deposits or withdrawals are made during the year;<br>- there is no change to the expected profit rate; and<br>- profit is paid at least annually                 |
| How do I open and manage my account?                     | You can open and manage your account online at <a href="http://www.milestonesavings.co.uk">www.milestonesavings.co.uk</a><br>Minimum initial deposit - £1,000<br>Maximum deposit - £1,000,000<br>Additional deposits are permitted at any time. The minimum additional deposit is £1 |
| Can I withdraw money?                                    | Yes, you can make unlimited withdrawals, subject to giving us 95 days' notice. No early withdrawals are allowed and the money you withdraw will be returned to your nominated account once the 95 day notice period has expired.   |
| Additional information                                   | Profit will be paid gross of UK income tax. This means that we will not deduct any income tax from the profit payments you receive on your Milestone Savings deposit.<br>It is your responsibility to pay any tax you may owe to HM Revenue & Customs.                               |

\*Gross is the rate of profit payable per annum before deduction of tax

\*\*AER is the Annual Equivalent Rate and it shows you what the gross rate would be if profit was paid and compounded each year

#### Expected Profit Rate Definition

The profit we aspire to share with you is the 'expected profit rate' and we quote this rate at the time you open your account. We monitor your account on a daily basis to ensure the expected profit rate will be achieved. If we feel the expected profit rate will not be achieved, we will contact you giving you advanced notice of the new expected profit rate. You will then have the option to continue your account with us at the new expected profit rate or close your account immediately. If you choose to close your account we will return your original deposit along with the profit you have earned up to that date. If the profit exceeds the expected profit, we will pay the expected profit to you and we will be entitled to retain the remaining amount.

#### Customer Support

Support is available by telephone and online using the Client Login area at [www.milestonesavings.co.uk](http://www.milestonesavings.co.uk)

#### Contact Information

Postal Address: Milestone Savings, PO Box 861, Wallsend, NE28 5BP

Telephone: 0345 600 3350

Email: [info@milestonesavings.co.uk](mailto:info@milestonesavings.co.uk)

#### Complaints

If you are unhappy with our service and wish to make a complaint, please [contact us](#) in the first instance and we will try to resolve the complaint as fast and fairly as possible. Our [complaints procedure](#) is available on our website. If you remain unhappy, you can contact the Financial Ombudsman Service (FOS) [at complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk). The FOS is available to resolve certain complaints if they cannot be resolved through our internal complaints procedure. For more information about the FOS, please visit [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk).

#### Financial Services Compensation Scheme (FSCS)

Your eligible deposits are protected by the Financial Services Compensation Scheme (FSCS), the UK's deposit protection scheme. The FSCS can pay compensation if a bank is unable to meet its financial obligations. Each account holder is entitled to claim up to the current FSCS limit in respect of the total value of all accounts you hold with us. Currently, this is up to £85,000 per person and £170,000 for joint accounts. Any deposits you hold above these limits are not covered. Please visit [www.fscs.org.uk](http://www.fscs.org.uk) for further information.

#### Further Information

If you have a query that is not addressed here, please refer to our [FAQs](#) and Terms and Conditions.

We will communicate with you only in English for any purpose relating to your account.

The laws of England and Wales govern this agreement and we both submit to the exclusive jurisdiction of the courts of England and Wales to settle any dispute between us, however, if you are a resident in Scotland you may start proceedings in the courts of Scotland and, if you are a resident in Northern Ireland, you may start proceedings in the courts of Northern Ireland.

#### Important Notice

This product including the expected profit rate set out above is available for applications only whilst the document is published on our website. We may vary the details at any time by withdrawing this document from our website.